

State of South Carolina

FILED GREENVILLE CO. S. C.

JUL 27 3 40 PM 1956

County of Greenville

OLLIE FARNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Jean Jones Hipp

(herein called mortgagor) SEND GREETING:

WHEREAS, the said mortgagor

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the The Surety LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the

full and just sum of Seventy-Five Thousand and No/100 (\$75,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from dates of advances until maturity at the rate of four and three-fourths (4 3/4%) per centum per annum, payable as follows: On October 1, 1956, January 1, 1957, April 1, 1957, July 1, 1957 and October 1, 1957 interest on the aggregate of amounts which have advanced and beginning on the 1st day of January, 1958 and on the 1st day of April, July, October and January of each year thereafter the sum of Fourteen Hundred Fifty-Eight and No/100 (\$1458.00) Dollars; said payments to continue up to and including the 1st day of July, 1977 and the balance of said principal and interest to be due and payable on the 1st day of October, 1977; said payments are to be applied first to interest at the rate of four and three-fourths (4 3/4%) per centum per annum on the principal sum of Seventy-Five Thousand and No/100 (\$75,000.00) Dollars or so much thereon as shall from time to time remain unpaid and the balance of each quarterly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said THE SURETY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said THE SURETY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said THE SURETY LIFE INSURANCE COMPANY

All those pieces parcels or lots of land situate, lying and being in Paris Mountain Township, County of Greenville, State of South Carolina, near Travelers Rest, on the southeastern side of McElhaney Road (South Carolina Highway No. 103), and being designated as lots numbers 4 and 5, Block F, on a Plat of survey prepared for The Surety Life Insurance Company by Piedmont Engineering Service in July 1956, which Plat is to be recorded herewith, said lots together being more particularly described by reference to said Plat as follows:

Beginning at an iron pin on the southeastern line of the right of way of McElhaney Road at the point where the southeastern line of the right of way of said McElhaney Road intersects the eastern line of the right of way of a county road just east of the property of Kate G. Turner, and running thence the following courses along the southeastern line of the right of way of McElhaney Road: N. 76-06 E. 100 feet, N. 68-14 E. 100 feet, N. 62-10 E. 100 feet, N. 60-50 E. 113.5 feet to a point, the joint front corner of lots numbers 1 and 4; thence leaving said McElhaney Road and running along the southwesterly lines of lots numbers 1, 2 and 3 S. 32-22 E. 747.2 feet to a point, the joint corner of lots numbers 3 and 4; thence turning and running S. 45-26 W. 449.5 feet to a point; thence S. 63-50 W. 290 feet to a point, the southwestern corner of lot No. 5; thence turning and running N. 20-41 W. 533.8 feet to a point in the southeastern line of the right of way of the county road, as shown on the Plat above referred to; thence rounding the curve of said road, the chord of which curve is N. 26-32 E. 77.1 feet, to point in the eastern line of the right of way of said road; thence along the eastern line of the right of way of said road N. 1-45 W. 143.4 feet; thence N. 10-59 W. 203.2 feet to the point of beginning. The lots contain 11.46 acres.

Paid 9/30/56
Surety Investment Company
Formerly Surety Life Ins. Co.
By Thomas L. Thomson Vice Pres.
Witness Angela B. Green

SATISFIED AND CANCELLED OF RECORD

DAY OF 1956

OLLIE FARNSWORTH
R.M.C.
GREENVILLE COUNTY, S. C.